

# *top 10* **FACTS**

Every **CONSUMER** needs to know about the **National Flood Insurance Program**

**1. Everyone lives in a flood zone.**

- ☐ You don't need to live near water to be flooded.
- ☐ Floods are caused by storms, melting snow, hurricanes, and water backup due to inadequate or overloaded drainage systems, dam or levee failure, etc.

**2. Flood damage is not covered by homeowners policies.**

- ☐ You can protect your home, business, and belongings with flood insurance from the National Flood Insurance Program.
- ☐ You can insure your home with flood insurance for up to \$250,000 for the building and \$100,000 for your contents.

**3. You can buy flood insurance no matter what your flood risk is.**

- ☐ It doesn't matter whether your flood risk is high, medium, or low, you can buy flood insurance as long as your community participates in the National Flood Insurance Program.
- ☐ And, it's a good idea to buy even in low or moderate risk areas: between 20 and 25 percent of all flood insurance claims come from low- to moderate-risk areas.

**4. There is a low-cost policy for homes in low- to moderate-risk areas.**

- ☐ The Preferred Risk Policy is available for just over \$100 a year.
- ☐ You can buy up to \$250,000 of coverage for your home and \$60,000 of coverage for your contents.

**5. Flood insurance is affordable.**

- ☐ The average flood insurance policy costs a little more than \$300 a year for about \$100,000 of coverage.
- ☐ In comparison, a disaster home loan can cost you more than \$300 a month for \$50,000 over 20 years.

**6. Flood insurance is easy to get.**

- ☐ You can buy NFIP flood insurance from private insurance companies and agents; call yours today!
- ☐ You may be able to purchase flood insurance with a credit card.

**7. Contents coverage is separate, so renters can insure their belongings too.**

- ☐ Up to \$100,000 contents coverage is available for homeowners and renters.
- ☐ Whether you rent or own your home or business, make sure to ask your insurance agent about contents coverage. It is not automatically included with the building coverage.

**8. Up to a total of \$1 million of flood insurance coverage is available for non-residential buildings and contents.**

- ☐ Up to \$500,000 of coverage is available for non-residential buildings.
- ☐ Up to \$500,000 of coverage is available for the contents of non-residential buildings.

**9. There is usually a 30-day waiting period before the coverage goes into effect.**

- ☐ Plan ahead so you're not caught without flood insurance when a flood threatens your home or business.

**10. Federal disaster assistance is not the answer.**

- ☐ Federal disaster assistance is only available if the President declares a disaster.
- ☐ More than 90 percent of all disasters in the United States are not Presidentially declared.
- ☐ Flood insurance pays even if a disaster is not declared.



**NATIONAL  
FLOOD  
INSURANCE  
PROGRAM**

For more information, call the **National Flood Insurance Program** toll free at  
**1-888-CALL-FLOOD, ext. 304**  
**TDD# 1-800-427-5593**  
**<http://www.floodalert.fema.gov>**

**"Life is not waterproof, Be flood alert."**